

FAD MANAGEMENT POLICY FOR ISSF CONSERVATION MEASURE 3.7

DATE: 2022.10.13

With reference to ISSF Technical Paper 2019-11, Vessels owned by CAPSEN S.A requires onboard its vessels(s) the use of the following best practices for FAD management, identified in Tropical Tuna Purse Seine Fisheries.

(a) Regarding FAD management, CAPSEN S.A fully complies with all of the reporting obligations by set type, such as logbook and DCR recording, 100% observer coverage, and various FAD related reporting, required by RFMOs, the Senegal government and coastal state governments in order to accurately understand the impact of our fishing operation on the marine environment and to contribute to the scientific works of the management bodies.

(b) To report additional FAD bouy data (Fad daily position data and echo sounder acoustic records) for use by RFMO science bodies. CAPSEN S.A reports FAD position data to the relevant RFMO science bodies and/or national scientific institutions and/or its flag State, with a maximum time lag of 90 days. If we report these data to national scientific institutions and/or its flag State, we shall request that these data be made available to the relevant RFMO for scientific purposes.

(c) CAPSEN S.A manages FAD in accordance with the relevant regulations, including science based limits on the overall number of FADs used per vessel and/or FAD sets made. We commit to abiding by limit of active number of FADs adopted by RFMO and comply Fad closure period and area established by RFMO.

(d) In addition, CAPSEN S.A prohibits all of the vessels from having onboard or deploying FADs that are of Highest Entanglement Risk as defined in the ISSF Guide for Non-entangling FADs and use only non-entangling FADs to reduce ghost fishing. In order to achieve this, construction of FADs to be deployed by our vessels adheres to the following:

 \cdot Raft: The surface structure shall not be covered with netting or meshed materials. If covered, cover with canvas, tarpaulin, shade cloth, or non-entangling materials.

· Tail: Subsurface structure is made with ropes, canvas sheets, or other non-entangling materials.

 \cdot No netting should be used anywhere on the FAD (raft or tail) to prevent any entanglement according to the following ICCAT/ISSF of timeline and regulation.

(e) Furthermore, in order to mitigate other environmental impacts, we continue to study and conduct research on Biodegradable FADs, promote the increase the portion of Biodegradable FADs used in our operation and follow Fad recovery policy. We commit to participating in trials of biodegradable FAD designs and/or FAD recovery programs that include the participation of the relevant RFMO science bodies and/or CPCs or ISSF scientist to monitor experimental design. To reduce the ghost fishing, our vessels put efforts into reusing, recycling and retrieving FADs.

(f) To mitigate the impacts on sharks, primarily silky sharks listed as Endangered, Threatened and Protected (ETP) species, we distribute the "best handling practices for the safe release of sharks" to our fleet and educate our crews on the material. CAPSEN S.A' internal policy related to shark is already established.