MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN THE INTERNATIONAL POLE AND LINE FOUNDATION AND

1 Skip LLC

The **International Pole and Line Foundation**, a registered charity in London (No. 1145586) with its offices in the United Kingdom, 1 London Street, Reading, RG1 4QW, works to develop, support and promote socially and environmentally responsible one-by-one tuna fisheries around the world. IPNLF's ambition is to contribute to thriving coastal fisheries, including the people, communities, businesses and seas connected with them.

AND

1 Skip LLC, with its office at light Beach Rd, Clinton, WA 98236, develops, manages and executes fishery development projects to transition fisheries supply chains to support more sustainable practices. To this end, 1 Skip LLC provides leadership in environmental management, conservation and protection towards sustainability for the benefit of coastal communities.

WHEREAS

The International Pole and Line Foundation, hereinafter referred to as IPNLF, and 1 Skip LLC, hereinafter referred to as 1 Skip, and together as "the Parties", or singularly as "a Party", seek to enter this MOU to further their shared goals and activities aimed at improving the equitable conservation and management of tuna resources in the Atlantic Ocean.

THE PARTIES AGREE THE FOLLOWING

- That they intend to collaborate in assisting Caribbean governments to achieve positive conservation outcomes during fisheries management negotiations of the International Commission for the Conservation of Atlantic Tunas (ICCAT)
- Collaborate on planning and implementing projects seeking to improve the sustainable and equitable management of tuna resources.
- To help achieve the Parties shared objectives they intend to collectively advocate for responsible tuna fishery management.
- Strive to collaboratively formulate, as part of shared projects, strategic approaches and activities to advance the Parties shared objectives.
- Exchange information regarding activities of mutual interest, in support of achieving the objectives stated in this MOU. The parties will nominate a focus person, or persons, from within their respective organisations to coordinate this information exchange as required.
- Any disputes arising from activities resulting from this MOU shall be settled amicably.

COMMUNICATION AND REPUTATION:

- The Parties shall seek to communicate successes achieved as part of this MOU through relevant communication channels, such as website posts and press releases.
- The Parties will positively uphold the reputation and honour of the other Party. No Party will knowingly discredit, threaten or damage the other Party in any way.

EFFECTIVE DATE, DURATION, AND TERMINATION:

- The MOU is valid for two years from the date of signature with possible extension.
- This collaborative relationship and MOU is managed on a rolling basis, with an anticipated annual review.
- Modifications to the MOU may be proposed at any time by written mutual agreement of both Parties.
- The MOU may be terminated by any Party with sixty (60) days written notice to the other Party, if for example - mediation is unsuccessful or the MOU becomes no longer applicable to any Party (e.g., due to change in organizational strategy, funding, etc.), steps shall be taken to ensure that the termination does not affect any projects or activities already in progress.

GOVERNING LAW AND ARBITRATION:

The parties are obligated if there are any disputes or differences of opinion arising from activities resulting from this MOU, to aim to settle these amicably through a no financial cost solution the parties can agree upon. This Agreement is governed by and shall be construed in accordance with the laws of UK.

SIGNATURE

On behalf of 1 Skip LLC

On behalf of IPNLF

Brad Gentner President and FIP Coordinator 30 August 2023

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Roy Steven John Bealey Fisheries Director, IPNLF 30 August 2023