



Marchael Sea Ventures Corporation

Prk. Darussalam, Brgy. Bawing, General Santos City, Philippines 9500

NON-ENTANGLING FADs POLICY

Effective October 31, 2017, **MARCHAEL SEA VENTURES CORPORATION** does not permit aboard its vessels the practice of deploying FADs that are of Highest Entanglement Risk as defined in the April 2015, ISSF Guide for Non-entangling FADs. In order to achieve this, construction of new FADs to be deployed by the Company's vessels adheres to the following:

1. If netting is used, it is only of small mesh (less than 7 cm stretched mesh).
2. If the raft is covered, it should generally be with shade cloth or canvas. If small mesh netting is used, it must be tightly wrapped around the raft with no loose netting hanging from it.
3. The subsurface (hanging) structure should generally be made with ropes, canvas, nylon sheets or other non-entangling materials. If small mesh netting is used, it must be tightly tied into bundles ("sausages"), or in a panel that is weighted so as to keep it taut.

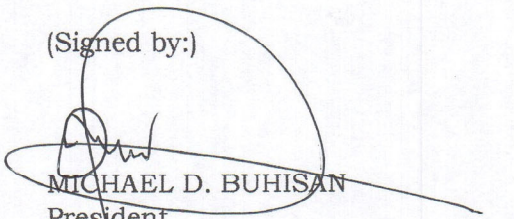
This policy is available to the general public upon request, and visibly onboard every tuna fishing vessel in the **MARCHAEL SEA VENTURES CORPORATION** fleet in all languages commonly spoken onboard.

In order to ensure strict quality control for the construction of non-entangling FADs, new FADs will be constructed only at the Company's onshore facilities in **GENERAL SANTOS CITY FISHPORT COMPLEX**, by trained personnel.

MARCHAEL SEA VENTURES CORPORATION will also strive to remove any entangling FADs it encounters at sea and bring them to port for disposal. Moreover, we will also strive to use as much as possible biodegradable materials in the construction of new FADs.

This policy was adopted on 3rd day of August 2017.

(Signed by:)


MICHAEL D. BUHISAN
President
Marchael Sea Ventures Corporation