

Shantou-Taiwan Bank Fishing Ground Octopus Fishery Improvement Project (FIP) Participation Agreement

This Agreement is entered into between China Blue Sustainability Institute (China Blue) and Beaver Street Fisheries (BSF) for the purpose of supporting the Shantou-Taiwan Bank Fishing Ground Octopus Fishery Improvement Project (FIP). This is a non-binding Agreement and may be withdrawn by either party at any time.

This Agreement will be governed by the following principles:

First: It is mutually agreed that BSF will support the development of this Fishery Improvement Project through the following activities:

- Allow the company to be identified in the FIP Public Report as a “FIP Participant”.
- Provide a brief description of the FIP and a link to the public FIP report on company website.
- Participate in at least one annual FIP or Global Octopus Supplier Roundtable meeting (may be conducted via conference call).
- Review the FIP public report annually and provide comment.
- Work to engage Chinese octopus supply chains on improvement efforts, as requested.
- Provide funding to China Blue for implementation of the FIP workplan in the agreed upon amount to be specified in separate contract.

Second: Any actions that result from this Agreement that require dedicated resources will be implemented according to separate agreements, establishing the details of each action as well as the distribution of any expenses that may result from such agreements.

Third: This Agreement will have a validity of one year (1), from the date of the signature of the signing party, and will be considered as extended automatically for an additional year unless the party notifies China Blue, prior to the expiration of the initial one-year term, of the party’s intent not to renew this Agreement.

Fourth: The activities of the FIP, as approved by the China Blue and FIP participants, will be described in an annual workplan and quarterly updates that will be made public on the FIP website; www.fisheryprogress.org.

Fifth: The Parties agree and accept the following distribution of duties:

- a) ChinaBlue will provide advice, general scoping and technical coordination in order to put in place a Fisheries Improvement Project (FIP) for the fishery.
- b) ChinaBlue will be responsible for the implementation of the FIP workplan. The FIP expects to spend 3 to 5 years implementing the work plan so the fishery may reach a level of sustainability where it can achieve MSC certification.
- c) As FIP coordinator, ChinaBlue retains the prerogative to invite additional participants to join the FIP on the basis that influence is increased and efforts are more equitably shared. ChinaBlue will consult with current FIP participants and solicit feedback before Agreements new participants are signed.

Sixth: None of the Parties can use the China Blue logo or name without China Blue’s prior approval in writing.

Agreed by:

On behalf of
China Blue Sustainability Institute

By: Han Han
Title: Executive Director
Date: 2019/2/20



On behalf of **BSF**
Beaver Street Fisheries, Inc.

(name of company)
Casey R. Marion
By: Casey R. Marion
Title: Director of Sustainability
Date: March 7, 2019